

DOCUMENT NO. 15

Resolution Authorizing the Execution and Delivery of a Certain Project Temporary Loan Note in Connection with Project No. UR Mass. 2-1

ADOPTED AT MEETING OF  
MARCH 19, 1958

WHEREAS the Boston Redevelopment Authority (herein sometimes called the "Local Public Agency") has filed or is about to file a requisition, together with the necessary supporting documents, with the United States of America (herein called the "Government") requesting a payment on account of the Project Temporary Loan provided for in the Loan and Grant Contract and numbered Contract No. UR Mass. 2-1 (LG), (which, together with all supplements, amendments, and waivers, is herein called the "Loan and Grant Contract") by and between the Local Public Agency and the Government, said Loan and Grant Contract being in connection with a certain project of the Local Public Agency designated therein; and

WHEREAS the Local Public Agency has determined to issue its Project Temporary Loan Note as security for such payment;

NOW, THEREFORE, BE IT RESOLVED by the Members of the Boston Redevelopment Authority as follows:

1. That pursuant to the provisions of a Resolution entitled:

Resolution Authorizing the Issuance of Certain Project Temporary Loan Notes in Connection with Project U. R. Mass. 2-1 and Providing for the Security for the Payment Thereof, and Other Purposes.

duly adopted by the Local Public Agency on the 12th day of May, 1955, the Chairman and the Secretary of the Local Public Agency are hereby authorized and directed to prepare and execute a note, authorized by said Resolution, in the principal amount of three hundred and twenty-nine thousand and no 100's Dollars (\$329, 000), or, if the Government shall only approve said requisition for a lesser amount, in the lesser amount so approved by the Government. Such note shall bear interest from the date of the acceptance of the Local Public Agency's delivery thereof and the payment therefor by the Government; shall be dated the 19th day of March, 1958; shall be designated Project Temporary Loan Note No. 5; shall bear a statement at the foot thereof in substantially the following form:

"Delivery of this Note was accepted and payment therefor made on the \_\_\_\_\_ day of \_\_\_\_\_ 19\_\_\_\_\_.

UNITED STATES OF AMERICA  
Housing & Home Finance Administrator

By \_\_\_\_\_

and shall not be valid until said statement is duly executed on behalf of the Government. The Executive Director is hereby authorized and directed to deliver such note to and accept payment therefor from the Government, and the aforesaid officers are hereby authorized and directed to do all acts and things necessary for the execution, sale, and delivery of such note.

2. That the proceeds of such note shall be deposited and disbursed only in accordance with the provisions of the Loan and Grant Contract, unless otherwise approved by the Government.

3. That this Resolution shall take effect immediately.

